Employee Benefits Trust Meeting
1010 E. 10th St.
Tucson, Arizona 85719
HR Conference Room
August 19, 2019
5:30 p.m.

MINUTES

COMMITTEE MEMBERS PRESENT
Mark Mansfield - Chair
Dr. Mark Stegeman – Member
Mark Clark – Member
Eric Rustand – Member

COMMITTEE MEMBERS ABSENT
Dr. Marlene Rodriguez – Member
Wilette Diggs – Member
Peter Herran - Member

OTHERS PRESENT
Renee Heusser – Director, Human Resources, TUSD
Jose Rodriguez Jr. - Benefits Sr. Coordinator, TUSD
Renee Weatherless – Executive Director, Financial Services, TUSD
Christina Cruz – Sr. Accounting Manager, Finance, TUSD
Kevin Startt – Director of Purchasing, TUSD
Kenneth Muth – United Healthcare
Christy Todd – Valley Schools
Keri Wiley – HR Assistant, Benefits, TUSD

MEETING CALLED TO ORDER
Mr. Mansfield called the meeting to order at 5:38.

QUORUM
A quorum was present.

INFORMATION / ACTION ITEM
CALL TO THE AUDIENCE
No one requested to speak.

MEETING MINUTES

Mr. Mansfield asked the board to approve the May 20th, 2019 and June 17, 2019 minutes. The minutes were approved 4 – 0.

OLD BUSINESS

Wells Fargo Contractual Agreement

Mr. Startt addressed the Wells Fargo agreement. Ms. Cruz provided a performance chart reflecting the investment yields over the past five years between Wells Fargo and the County Treasurer.

Current Year Subsidy Adjustment

Ms. Weatherless asked the board to look at developing a long term formula to manage the extra funds in the trust for the future. The EBT board will discuss ways to have extra funds funneled back to the district moving forward. Mr. Mansfield asked to have the current year subsidy adjustment conversation carry over to the next meeting as an agenda item.

NEW BUSINESS

Wells Fargo – Investments

Ms. Weatherless discussed the current CD’s that have matured and wanted to know how the EBT board would like to invest these funds. Do we want to keep the funds with Wells Fargo or move some money to the County Treasurer? 

Dr. Stegeman made a motion to move two million of the matured CD’s to the County Treasurer and leave the balance with Wells Fargo. Mr. Clarke seconded the motion, motion passed 4 – 0. The EBT Board will re-evaluate in 6 months.

Review and Approval of the April, May and June Financials

Ms. Cruz presented the financials. There was discussion among the board members regarding the Value Based Performance (VBP) expense. Mr. Rustand questioned if the VBP incentive was in our existing contract or was there a change in our contract? Christy Todd and Kenneth Muth will check our contracts to see when the VBP incentive was implemented. Mr. Rustand also requested a report that supports performance based outcomes on risk based claims.

There were eight high dollar claims in April, May and June, TUSD was only notified of five claims. Christy Todd will check with Mark Baggot to see why TUSD was not notified of the other three high dollar claims. Mr. Rustand requested a report with
non-identifying information regarding these claims including provider names, diagnosis, prognosis, and in vs out of network. Christy Todd will provide a report at the next board meeting.

Regular Meeting to Executive Session – Discuss Medical & Pharmacy Claims Audit and Benefits Consulting Service RFP’s

No Executive Session.

NEXT EBT MEETING DATE
The next EBT Board meeting will be September 16th, 2019.

ADJOURNMENT
Mr. Clarke made a motion to adjourn the meeting, Dr. Stegeman seconded the motion. Motion passed 4 – 0.

Approved this __________________day of _________________________________.

TUSD EM PLOYEE BENEFITS TRUST BOARD

By _____________________________________________

Mark Mansfield, Chairperson